

Inner Vision. Global Action.

		FICE: India Steel Works Complex, Zenith Compound, Kl	hono	li. Raigad	410203		
Unau		d Financial Results for the quarter ended 30th June 2			110200		ш
PAR		•					Rs in Lac
I AN	, -,						Year end
r. No		Particulars		Quarter ended (Unaud		ited*)	Audited
				June, 2014	31 March, 2014*	30June, 2013	31 March, 20
1	(a)	Gross Sales/Income from Operations		13.104.75	16,604.59	12,500.76	66,987
	(a)	Less: Excise Duty on Sales	-	1,435.71	1,831.32	1,356.76	5,664
		Net Sales/Income from Operations (Net of Excise Duty)		11,669.04	14,773.27	11,144.00	61,322
	(1.)			267.88	82.79	14.66	114
	(0)	Other Operating Income					
_		Total Income from Operations (Net)		11,936.92	14,856.06	11,158.66	61,43
2	(a)	Expenses Cost of Materials Consumed		10,369.95	9,642.67	9,441.96	34,653
	\ /	Purchases of Stock In Trade		32.13	456.77	3,1.115	15,900
	(0)	Changes in inventory of finished goods, work in progress		52,13	130.77		
	(0)	and stock in trade.		(1,834.67)	1,557.09	(571.20)	1,041
				397.80	407.51	320.28	1,417
		Employees Benefits expense Depreciation and amortisation expenses		378.02	373.18	360.29	1,450
. i		Other Expenses		2,154.69	2,022.27	1,851.28	7,119
	(1)	Total Expenditure		11,497.93	14,459.50	11,402.62	61,58
		Profit/(Loss) from Operations before Other		11,477.75	14,435,30	11,102.02	07,00
3		Income, Finance Cost and exceptional items		438.99	396.57	(243.96)	(15)
4		Other Income					
		Profit/(Loss) from Ordinary activities before Finance Cost					
5		and exceptional items		438.99	396.57	(243.96)	(151
6		Finance Costs		390.54	135.32	752.41	1,518
		Profit/(Loss) from Ordinary activities after Finance Cost					
7		but before exceptional items		48.45	261.24	(996.37)	(1,670
8		Exceptional Items		-	(305.01)	(221.67)	415
9		Profit/(Loss) from Ordinary Activities before tax		48.45	(43.76)	(1,218.04)	(1,254
10		Tax Expense		-	(2.48)	-	(2
11 12 13		Net Profit/(Loss) from Ordinary Activities after tax		48.45	(46.24)	(1,218.04)	(1,257
		Extra-ordinary items (net of tax expense Rs. /-)					
		Net Profit/(Loss) for the period		48.45	(46.24)	(1,218.04)	(1,25'
		Paid-up Equity Share Capital					
		[face value of Rs.1/- per share -		3,980.81	3,980.81	2,340.81	3,980
		Reserves excluding Revaluation Reserves as per Balance					E 05
15		Sheet of previous accounting year					5,273
16		Earnings per share (EPS)					
•		Basic & Diluted EPS before extraordinary items		0.01	(0.01)	(0.43)	(0
	(a)	*Not Annualised (Rs.) Basic & Diluted EPS after extraordinary items		0.01	(0.01)	(0.43)	(0
	71.5	*Not Annualised (Rs.)		0.01	(0.01)	(0.52)	(0

(Formerly known as ISIBARS LTD.)

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	A PARTICULARS OF SHAREHOLDING					
17	Public Shareholding as on	30/	Jun/2014	31/Mar/2014	30/Jun/2013	31/Mar/2014
	Number of shares		199512165	199532665	122567865	1995326
	Percentage of shareholding		50.12%	50.12%	52.36%	50.12
18	Promoters and promoters group shareholding					
	a) Pledged /Encumbered				1	
	- Number of shares		51287600	51287600	51287600	512876
	- Percentageof shares (as a % of total shareholding of					
	promoter and promoter group)		25.83%	25.83%	45.99%	25.83
	Percentage of shares(as a % of total share capital of the					
	Company)		12.88%	12.88%	21.91%	12.88
	b) Non-encumbered					,
	- Number of shares		147281160	147260660	60225460	1472606
	- Percentageof shares (as a % of total shareholding of					
	promoter and promoter group)		74.17%	74.17%	54.01%	74.17
	Percentage of shares(as a % of total share capital of the					
	Company)		37.00%	36.99%	25.73%	36.99
PART -II	B INVESTORS COMPLAINTS					
1	3 Months ended 30th June 2014					
		ceive	d during the	Quarter: 0;	4 0	
	(i) Pending at beginning of Quarter: 0 ; (ii) Re (iii) Disposed off during the Quarter: 0 ; (iv) Lyi	ceive ng ur	d during the resolved as	Quarter: 0; on 30th June, 201	4: 0.	
NOTES	(iii) Disposed off during the Quarter: 0 ; (iv) Lyi	ng ur	resolved as	on 30th June, 201		
NOTES 1	(iii) Disposed off during the Quarter: 0 ; (iv) Lyi The above results were reviewed by the Audit Committee ar	ng ur	resolved as	on 30th June, 201		
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Annexure V to Clause 41

We have reviewed the accompanying statement of un-audited financial results of M/S. INDIA STEEL WORKS LIMITED for the period ended 01/04/2014 to 30/06/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanawala & Company Chartered Accountants Firm Reg. No. 110948W

[V.K. Thanawala]
Proprietor

Membership No. 15632

Place : Mumbai

Dated: 11/08/2014